

November 11, 2025

To,
The Head - Listing & Compliance
Metropolitan Stock Exchange of India Limited (MSEI)
Building A, Unit 205A, 2nd Floor,
Piramal Agastya Corporate Park,
L.B.S Road, Kurla West, Mumbai - 400 070
Maharashtra, India

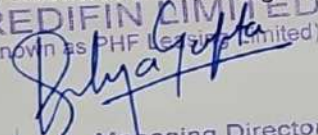
Sub: Statement of Deviation(s) or Variation(s) under Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") read with SEBI Circular No. CIR/CFD/CMD1/162/2019 dated December 24, 2019

As per the SEBI Circular No. CIR/CFD/CMD1/162/2019 dated December 24, 2019, issued by the SEBI titled "Format on Statement of Deviation or Variation for proceeds of public issue, rights issue, preferential issue, Qualified Institutions Placement (QIP) etc." and pursuant to Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, ("Listing Regulations") as amended from time to time, we hereby confirm that there is no deviation or variation in use of proceeds raised through preferential issue. A Nil Statement of Deviation duly reviewed by the Audit Committee of the Company is attached herewith as Annexure A.

This is for your information and records.

For and on behalf of
M/s Credifin Limited
(Formerly Known as PHF Leasing Limited)

For CREDIFIN LIMITED
(Formerly Known as PHF Leasing Limited)


Managing Director
Kumar Shalya Gupta
Managing Director
DIN: 07553217
Add: H. No. 523-A Model Town,
Jalandhar-144003, Punjab, India

Date: 11/11/2025
Place: Jalandhar

Statement of Deviation / Variation in utilization of funds raised	
Name of listed entity	Credifin Limited (formerly known as PHF Leasing Limited)
Mode of Fund Raising	Preferential Issue (Equity Warrants).
Date of Raising Funds	September 30, 2025
Amount Raised	Rs. 15,07,48,080/- (Rs. Fifteen Crores Seven Lakh Forty-Eight Thousand and Eighty only)
Report filed for Quarter ended	September 30, 2025
Monitoring Agency	Not Applicable
Monitoring Agency Name, if applicable	Not Applicable
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable
If Yes, Date of shareholder Approval	Not Applicable
Explanation for the Deviation / Variation	Not Applicable
Comments of the Audit Committee after review	None
Comments of the auditors, if any	None

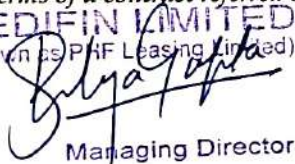
Objects for which funds have been raised and where there has been a deviation, in the following table

Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilized	Amount of Deviation/Variation for the quarter according to applicable object	Remarks, if any
Funds were raised through the preferential issue for the utilization towards meeting fund requirement for expansion of business activities, working capital requirements and other general corporate purposes.	NA	Rs. 15,07,48,080/-	NA	Rs. 15,07,00,000/-	NIL	NIL

Deviation or variation could mean:

- (a) Deviation in the objects or purposes for which the funds have been raised or
- (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
- (c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc

For CREDIFIN LIMITED
(Formerly Known as PHF Leasing Limited)


Managing Director

Name of Signatory: Kumar Shalya Gupta
Designation: Managing Director