

December 24, 2025

To,

Head- Listing & Compliance

Metropolitan Stock Exchange of India Limited (MSEI)

Building A, Unit 205A, 2nd Floor,
 Piramal Agastya Corporate Park,
 L.B.S Road, Kurla West, Mumbai - 400 070

Ref: Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Sub: Outcome of the Board Meeting held on Wednesday, December 24, 2025 of M/s Credifin Limited (formerly known as PHF Leasing Limited) ("the Company")

Pursuant to Regulation 30 and other applicable provisions of the "Listing Regulations" as amended, we would like to inform your good office that the Board of Directors of Credifin Limited ("the Company"), in their duly convened meeting held today i.e. Wednesday, the 24th Day of December, 2025 has considered and approved the following:-

1. Allotment of Redeemable Non-Convertible Bonds (in the nature of Debentures) (RNCBs) on private placement basis

Pursuant to the resolution for authorization for the issue of Redeemable Non-Convertible Bonds (in the nature of Debentures) (RNCBs) (Series-II/2025-26) passed by the Board of Directors in the Board Meeting dated November 11, 2025, the Board of Directors of the Company in its meeting held on December 24, 2025 has approved the allotment of 1230 (One Thousand Two Hundred and Thirty) Redeemable Non-Convertible Bonds (in the nature of Debentures) (RNCBs) having face value of Rs. 10,000/- (Rupees Ten Thousand Only) aggregating to INR 1,23,00,000/- (Rupees One Crore and Twenty-Three Lakhs Only) to the identified investors on private placement basis under the stated series.

2. Issuance of Redeemable Non-Convertible Bonds (in the nature of Debentures) (RNCBs) on private placement basis

The Board approved the issuance of upto 1500 (Fifteen Hundred) Redeemable Non-Convertible Bonds (in the nature of debentures) ("RNCBs") (Series-III/ 2025-26) having face value of Rs. 1,00,000/- (Rupees One Lakh Only) each and 10,000 Redeemable Non-Convertible Bonds (in the nature of debentures) at a price of Rs. 10,000/- (Rupees Ten Thousand Only) including a green shoe option of 5000 ("RNCBs") of Rs. 10,000/- (Rupees Ten Thousand Only) each on private placement basis in one or more tranches ("Issue"). The Scheme is attached as **Annexure A**.

Pursuant to the SEBI Circular no. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11 November 2024, the relevant disclosures with respect to the said Issue of Debentures are as follows:

S. No.	Particulars	Details
1.	Type of securities proposed to be issued	1. Redeemable Non-Convertible Bonds (in the nature of Debentures) 2. Subordinate Debt Bonds (in the nature of Debentures)



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2.	Type of issuance	Private Placement to be subscribed by Investors eligible to invest in such issuance under extant regulations
3.	Total number of securities proposed to be issued	1500 (Fifteen Hundred) Redeemable Non-Convertible Bonds (in the nature of Debentures) at a price of Rs. 1,00,000/- (Rupees One Lakh Only) each and 10,000 Redeemable Non-Convertible Bonds (in the nature of Debentures) at a price of Rs. 10,000/- (Rupees Ten Thousand Only) each including the green shoe option of 5000 Redeemable Non-Convertible Bonds (in the nature of Debentures) of Rs. 10,000/- (Rupees Ten Thousand Only) each aggregating to Rs. 25,00,00,000/- (Rupees Twenty Five Crores Only) (Series-III/2025-26) ("RNCBs").
4.	Size of the issue	1500 (Fifteen Hundred) Redeemable Non-Convertible Bonds (in the nature of Debentures) at a price of Rs. 1,00,000/- (Rupees One Lakh Only) each and 10,000 Redeemable Non-Convertible Bonds (in the nature of Debentures) at a price of Rs. 10,000/- (Rupees Ten Thousand Only) including the green shoe option of 5000 Redeemable Non-Convertible Bonds (in the nature of Debentures) of Rs. 10,000/- (Rupees Ten Thousand Only) each aggregating to Rs. 25,00,00,000/- (Rupees Twenty Five Crores Only) (Series-III/2025-26) ("RNCBs").
5.	Whether proposed to be listed	No
6.	Tenure of the instrument	<p>Issue Opening Date: December 26, 2025</p> <p>Issue Closing Date: As may be decided by the Board Management Committee from time to time.</p> <p>Deemed Date of Allotment: As may be decided by the Board Management Committee.</p> <p>Date of Maturity: As mentioned in the Scheme herein below:</p>

		<p>The Management may in its discretion reduce or extend the date of close of offer. The Board may at its option make allotments within the offer.</p> <p>The company may allot the securities in tranches as may be decided by the Board Management Committee from time to time.</p>
7.	Coupon/interest offered, schedule of payment of coupon/interest and principal	<p>Coupon/Interest Offered: As per the Scheme mentioned herein below.</p>
8.	Charge/security, if any, created over the assets	<p>1. Scheme A-C</p> <p>Secured Redeemable Non-Convertible Bonds (in the nature of Debentures)</p> <p>The Company by way of first ranking pari passu and continuing floating charge in favor of the Trustee, the Companies' present and future movable assets and such assets may include all that loan assets, financial and other investments (excluding investments purchased for the purpose of Statutory Liquidity requirement) marketable and other securities including shares, book debts present and/or future rental receivables relating to loans and advances and other movable assets to be acquired or created out of the proceeds of this debenture issue (except to prior charges created or to be created in favour of Company's bankers, NBFCs and Financial Institutions specifically created on the assets of the company) in the ordinary course of business and subject to that all such assets/securities are acceptable under the agreement to the trustee and pledge of respective documents subject to minimum of 100% of the debentures issued. The charge shall rank pari passu to the existing and future secured debentures.</p>

		<p>2. Scheme D</p> <p>Unsecured (Subordinated Debt Bonds - Not applicable as it's unsecured</p> <p>3. Scheme E</p> <p>SPECIAL A.K. BONDS</p> <p>Exclusive charge on the specific portion of receivables of the company with a minimum-security cover of 1.10 times to be maintained over the tenure of the loan. Unconditional and irrevocable Personal Guarantee of Mr. Meghal Gupta and Mr. Shalya Gupta Corporate Guarantee of M/s Agile Finserv Private Limited Any other Security to be mutually discussed</p>
9.	Special right/interest/privileges attached to the instrument and changes thereof	None
	Delay in payment of interest/principal amount for a period of more than three months from the due date or default in payment of interest / principal	Penal Interest @ 2% per annum
11.	Details of any letter or comments regarding payment/non-payment of interest, principal on due dates, or any other matter concerning the security and/or the assets along with its comments thereon, if any	N.A.
12.	Details of redemption of debentures	<p>1. Secured Debentures: Scheme A to C Bullet Redemption at the time of Maturity (Mandatory Payment) or on the specified date, if the call/put option is opted.</p> <p>2. Scheme E: Principal Amortisation April 25, 2027 to November 27 in eight equal instalments (12.5%)</p> <p>3. Unsecured Debentures: Bullet Redemption at the time of Maturity, (Mandatory Payment). In terms of</p>

		Reserve Bank of India Directions, these Debentures are free of restrictive clauses and are not redeemable at the initiative of the holder or without the consent of the Reserve Bank of India except as provided.
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Annexure A

CREDIFIN LIMITED

(Formerly known as PHF Leasing Limited)

NON-CONVERTIBLE DEBENTURES (SERIES-III/2025-26)

TERMS AND CONDITIONS

SCHEME A : CREDIFIN SECURED POWER YIELD BONDS *(Minimum Investment Rs. 1 Crore)*

OPTION 1 - GROWTH MONEY BONDS

Tenure	CALL/PUT Option	Rate of Interest (Half yearly Compounded)
6 Years	30Months	12.00%

OPTION 2 - REGULAR INCOME BONDS

Tenure	CALL/PUT Option	Rate of Interest (Half yearly payable)
6 Years	30 Months	11.50%

SCHEME B- CREDIFIN SECURED ALPHA YIELD BONDS

(Minimum Investment Rs.5 lakhs) 0.25% extra Interest if Single application above ₹ 1 Crore.

OPTION 1 - GROWTH MONEY BONDS

Tenure	CALL/PUT Option	Rate of Interest (Monthly Compounded)
3 years 6 Months	18 Months	9.50%
6 Years 6 Months	30 Months	10.50%
9 Years 6 Months	36 Months	11.50%

OPTION 2 - REGULAR MONTHLY INCOME BONDS

Tenure	CALL/PUT Option	Rate of Interest (Monthly Payable)
3 years 6 Months	24 Months	9.50%
6 Years 6 Months	30 Months	10.50%
9 Years 6 Months	36 Months	11.50%

SCHEME C- Secured MONTHLY INCOME BONDS FOR WOMEN, SENIOR CITIZENS (>60 years) AND EX-SERVICEMEN

(Minimum Investment Rs.5 lakhs) 0.25% extra Interest if Single application above ₹ 1 Crore.

Tenure	CALL/PUT Option	Rate of Interest (Monthly Payable)
6 Years 6 Months	30 Months	11.00%



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SCHEME D- GREEN BHARAT SUBORDINATED DEBT BONDS - II

(Minimum Investment Rs.5 lakhs) (0.25% extra Interest if Single application above ₹ 1 Crore.)

Tenure	Rate of Interest (Half yearly Compounded)	CALL/PUT Option
6 Years 6 Months	12.00%	NOT AVAILABLE
9 Years 6 Months	12.75%	NOT AVAILABLE

SCHEME E- SPECIAL A.K. BONDS

Tenure	PUT Option	Rate of Interest (Monthly Payable)
30 Months	At the end of 15 th Month from the deemed date of allotment	14.00% p.a. and One Time Additional Interest Payment at the end of the approx. 12th month :- 1.825% on the Total Amount Outstanding

Minimum Application Size: As mentioned against each Scheme

Security: SCHEME A, B, and C "RNCDs" are secured in nature SCHEME D is Unsecured Subordinated Debt Bonds.

Redemption and mode of repayment: As mentioned above subject to deduction at source. Interest is payable on maturity in case of compounded schemes subject to tax deduction at source

Call/Put Option: - SCHEME; A, B AND C : The Call/Put Option is available as per the schemes specified above. Only Put Option is available against Scheme E

Deduction of Interest in case of Call / Put Option; No deduction of interest in case of exercise of PUT/CALL Option

SCHEME D- GREEN BHARAT SUBORDINATED DEBT BONDS - II

In terms of Reserve Bank of India Directions, these Subordinated Debt Bonds (which are in the nature of Redemable Non-Convertible Debentures) are free of restrictive clauses and are not redeemable at the initiative of the holder or without the consent of the Reserve Bank of India except as provided under RBI norms

The Board Meeting commenced at 11:30 A.M. and concluded at 05:45 P.M.

This is for your information and records.

Thanking You,

For CREDIFIN LIMITED
(Formerly Known as PHF Leasing Limited)

Manika Arora
Company Secretary
Membership No.: A51855

Date: 24/12/2025
Place: Jalandhar



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